

Inventory	Plant in Service	Accumulated Depreciation & Amortization	Accumulated Deferred Income Taxes	Total Rate Base	Before-Tax Rate of Return on Rate Base	Return on Rate Base
\$ 819,000.00	\$ 200,616,807.00	\$ 6,687,160.00	\$ 872,014.00	\$ 193,876,633.00	8.48%	\$ 16,440,738.48
\$ -	\$ 200,616,807.00	\$ 13,374,320.00	\$ 872,014.00	\$ 186,370,473.00	8.48%	\$ 15,804,216.11
\$ -	\$ 200,616,807.00	\$ 20,061,480.00	\$ 872,014.00	\$ 179,683,313.00	8.48%	\$ 15,237,144.94
\$ -	\$ 200,616,807.00	\$ 26,748,640.00	\$ 872,014.00	\$ 172,996,153.00	8.48%	\$ 14,670,073.77
\$ -	\$ 200,616,807.00	\$ 33,435,800.00	\$ 872,014.00	\$ 166,308,993.00	8.48%	\$ 14,103,002.61
\$ -	\$ 200,616,807.00	\$ 40,122,960.00	\$ 872,014.00	\$ 159,621,833.00	8.48%	\$ 13,535,931.44
\$ -	\$ 200,616,807.00	\$ 46,810,120.00	\$ 872,014.00	\$ 152,934,673.00	8.48%	\$ 12,968,860.27
\$ -	\$ 200,616,807.00	\$ 53,497,280.00	\$ 872,014.00	\$ 146,247,513.00	8.48%	\$ 12,401,789.10
\$ -	\$ 200,616,807.00	\$ 60,184,440.00	\$ 872,014.00	\$ 139,560,353.00	8.48%	\$ 11,834,717.93
\$ -	\$ 200,616,807.00	\$ 66,871,600.00	\$ 872,014.00	\$ 132,873,193.00	8.48%	\$ 11,267,646.77
\$ -	\$ 200,616,807.00	\$ 73,558,760.00	\$ 872,014.00	\$ 126,186,033.00	8.48%	\$ 10,700,575.60
\$ -	\$ 200,616,807.00	\$ 80,245,920.00	\$ 872,014.00	\$ 119,498,873.00	8.48%	\$ 10,133,504.43
\$ -	\$ 200,616,807.00	\$ 86,933,080.00	\$ 872,014.00	\$ 112,811,713.00	8.48%	\$ 9,566,433.26
\$ -	\$ 200,616,807.00	\$ 93,620,240.00	\$ 872,014.00	\$ 106,124,553.00	8.48%	\$ 8,999,362.09
\$ -	\$ 200,616,807.00	\$ 100,307,400.00	\$ 872,014.00	\$ 99,437,393.00	8.48%	\$ 8,432,290.93
\$ -	\$ 200,616,807.00	\$ 106,994,560.00	\$ 872,014.00	\$ 92,750,233.00	8.48%	\$ 7,865,219.76
\$ -	\$ 200,616,807.00	\$ 113,681,720.00	\$ 872,014.00	\$ 86,063,073.00	8.48%	\$ 7,298,148.59
\$ -	\$ 200,616,807.00	\$ 120,368,880.00	\$ 872,014.00	\$ 79,375,913.00	8.48%	\$ 6,731,077.42
\$ -	\$ 200,616,807.00	\$ 127,056,040.00	\$ 872,014.00	\$ 72,688,753.00	8.48%	\$ 6,164,006.25
\$ -	\$ 200,616,807.00	\$ 133,743,200.00	\$ 872,014.00	\$ 66,001,593.00	8.48%	\$ 5,596,935.09
\$ -	\$ 200,616,807.00	\$ 140,430,360.00	\$ 872,014.00	\$ 59,314,433.00	8.48%	\$ 5,029,863.92
\$ -	\$ 200,616,807.00	\$ 147,117,520.00	\$ 872,014.00	\$ 52,627,273.00	8.48%	\$ 4,462,792.75
\$ -	\$ 200,616,807.00	\$ 153,804,680.00	\$ 872,014.00	\$ 45,940,113.00	8.48%	\$ 3,895,721.58
\$ -	\$ 200,616,807.00	\$ 160,491,840.00	\$ 872,014.00	\$ 39,252,953.00	8.48%	\$ 3,328,650.41
\$ -	\$ 200,616,807.00	\$ 167,179,000.00	\$ 872,014.00	\$ 32,565,793.00	8.48%	\$ 2,761,579.25
\$ -	\$ 200,616,807.00	\$ 173,866,160.00	\$ 872,014.00	\$ 25,878,633.00	8.48%	\$ 2,194,508.08
\$ -	\$ 200,616,807.00	\$ 180,553,320.00	\$ 872,014.00	\$ 19,191,473.00	8.48%	\$ 1,627,436.91
\$ -	\$ 200,616,807.00	\$ 187,240,480.00	\$ 872,014.00	\$ 12,504,313.00	8.48%	\$ 1,060,365.74
\$ -	\$ 200,616,807.00	\$ 193,927,640.00	\$ 872,014.00	\$ 5,817,153.00	8.48%	\$ 493,294.57
\$ -	\$ 200,616,807.00	\$ 200,614,800.00	\$ 872,014.00	\$ (870,007.00)	8.48%	\$ (73,776.59)

This rate base excludes transmission upgrades

All costs exclude Fuel  
Inflation  
Cost of Carbon/etc

Operation and Maintenance Expense	Insurance	Depreciation and Amortization Expense	Total Expenses	Total Estimated Non-Fuel Revenue Requirement	Year
\$ 7,474,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 14,302,384.00	\$ 30,743,122.48	2020
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 29,287,600.11	2021
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 28,720,528.94	2022
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 28,153,457.77	2023
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 27,586,386.61	2024
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 27,019,315.44	2025
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 26,452,244.27	2026
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 25,885,173.10	2027
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 25,318,101.93	2028
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 24,751,030.77	2029
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 24,183,959.60	2030
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 23,616,888.43	2031
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 23,049,817.26	2032
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 22,482,746.09	2033
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 21,915,674.93	2034
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 21,348,603.76	2035
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 20,781,532.59	2036
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 20,214,461.42	2037
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 19,647,390.25	2038
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 19,080,319.09	2040
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 18,513,247.92	2041
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 17,946,176.75	2042
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 17,379,105.58	2043
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 16,812,034.41	2044
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 16,244,963.25	2045
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 15,677,892.08	2046
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 15,110,820.91	2047
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 14,543,749.74	2048
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 13,976,678.57	2049
\$ 6,655,724.00	\$ 140,500.00	\$ 6,687,160.00	\$ 13,483,384.00	\$ 13,409,607.41	2050
				\$ 649,852,631.47	

Data From:

Public: OT-3 (UD-18-07)

Data From:

Using ADV proposal ROE: 8.93% and 50/50 cap structure

Source: ENO Response to CNO 1-59